

PUN Index GME

	Average (€/MWh)	Change (€/MWh)	Change (%)
Baseload	110,41	-7,80	-6,6%
Peak	126,00	-2,10	-1,6%
Off-peak	101,83	-10,89	-9,7%
Maximum	187,88		
Minimum	24,82		

Volumes

	GWh	Average (GWh)	Change (%)
Total supply	National 8.023 Foreign 1.173 Total 9.197	11,9 1,7 13,6	6,8% 14,8% 7,8%
Sales	National 4.259 Foreign 1.128 Total 5.387	6,3 1,7 8,0	-1,5% 17,1% 1,9%
Purchases	National 5.250 Foreign 137 Total 5.387	7,8 0,2 8,0	2,3% -97,3% 1,9%

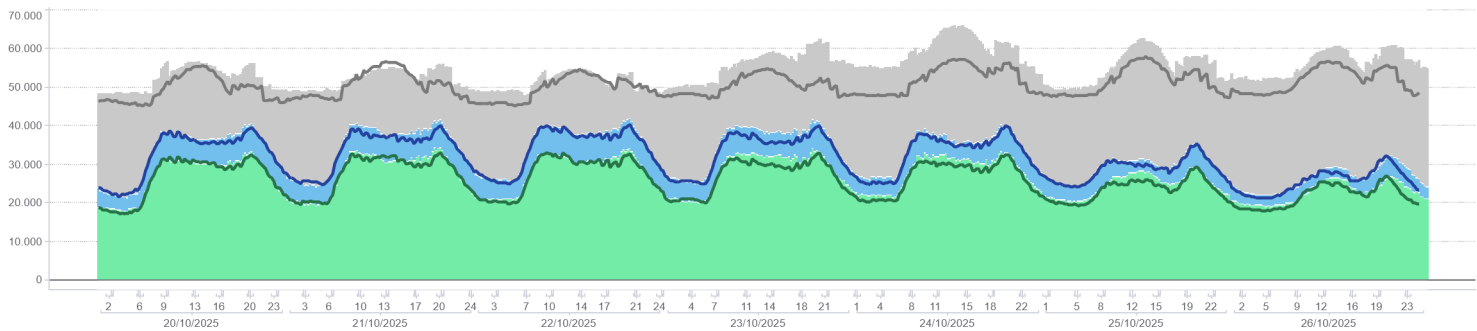
PUN Index GME (€/MWh)

Price Previous week Price delta



Volumes Supplied, Sold and Purchased (MW)

Supply Off-IPEX Sales On-IPEX Sales On-IPEX Sales - prev. week Off-IPEX Sales - prev. week Supply prev. week



Electricity Supply

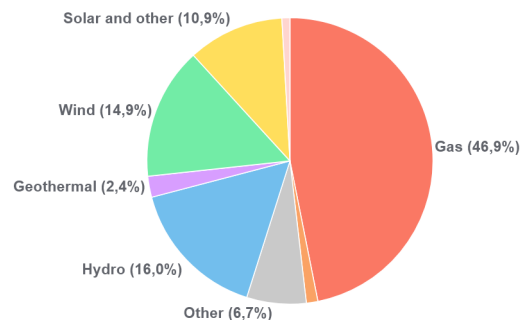
	GWh	Change (%)	Structure
IPEX	4.443	2,5%	82,5%
Market participants	2.955	0,5%	54,9%
GSE	378	-12,6%	7,0%
Foreign zones	1.109	15,6%	20,6%
Balance of PCE schedules	0		0,0%
PCE (including MTE)	944	-1,0%	17,5%
Foreign zones	19	417,7%	0,4%
National zones	925	-2,6%	17,2%
Balance of PCE schedules	0		0,0%
VOLUMES SOLD	5.387	1,9%	100,0%
VOLUMES UNSOLD	3.810	17,3%	
TOTAL SUPPLY	9.197	7,8%	

Electricity Demand

	GWh	Change (%)	Structure
IPEX	4.443	2,5%	82,5%
Acquirente Unico	88	-2,0%	1,6%
Other market participants	3.629	3,2%	67,4%
Pumped-storage plants	41	7,0%	0,8%
Foreign zones	137	-12,9%	2,5%
Balance of PCE schedules	547	3,2%	10,2%
PCE (including MTE)	944	-1,0%	17,5%
Foreign zones	0		0,0%
Acquirente Unico - National zones	3	0,0%	0,1%
Other participants - National zones	1.489	0,5%	27,6%
Balance of PCE schedules	-547	3,2%	-10,2%
VOLUMES PURCHASED	5.387	1,9%	100,0%
VOLUMES UNPURCHASED	501	3,4%	
TOTAL DEMAND	5.888	2,0%	

Volumes Sold by Source

	Total (GWh)	Average (GWh)	Change (GWh)	Change (%)
Conventional	2.338	3,5	-343,6	-13,3%
Gas	1.996	3,0	-313,8	-14,1%
Coal	55	0,1	-2,4	-4,8%
Other	286	0,4	-27,3	-9,3%
Renewable	1.883	2,8	308,5	18,9%
Hydro	682	1,0	-47,8	-7,1%
Geothermal	101	0,1	0,9	0,3%
Wind	635	0,9	420,5	194,0%
Solar and other	464	0,7	-65,1	-12,8%
Pumped storage	39	0,1	-29,8	-43,9%
Total	4.259	6,3	-64,9	-2,1%



Zonal price

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var
Baseload		112,35	-5,0%	112,35	-5,3%	112,35	-5,3%	96,83	-17,3%	96,87	-19,4%	99,89	-14,9%	107,39	-6,7%
	Peak	129,91	0,7%	129,91	0,2%	129,89	0,1%	98,74	-21,3%	98,46	-20,2%	101,59	-11,7%	117,96	-5,3%
	Off-peak	102,69	-8,5%	102,69	-8,6%	102,69	-8,6%	95,78	-14,8%	95,99	-18,9%	98,95	-16,6%	101,57	-7,6%
Maximum		190,00		190,00		190,00		190,00		184,86		221,08		190,00	
Minimum		29,00		29,00		29,00		0,00		0,00		0,00		0,00	

Zonal volumes

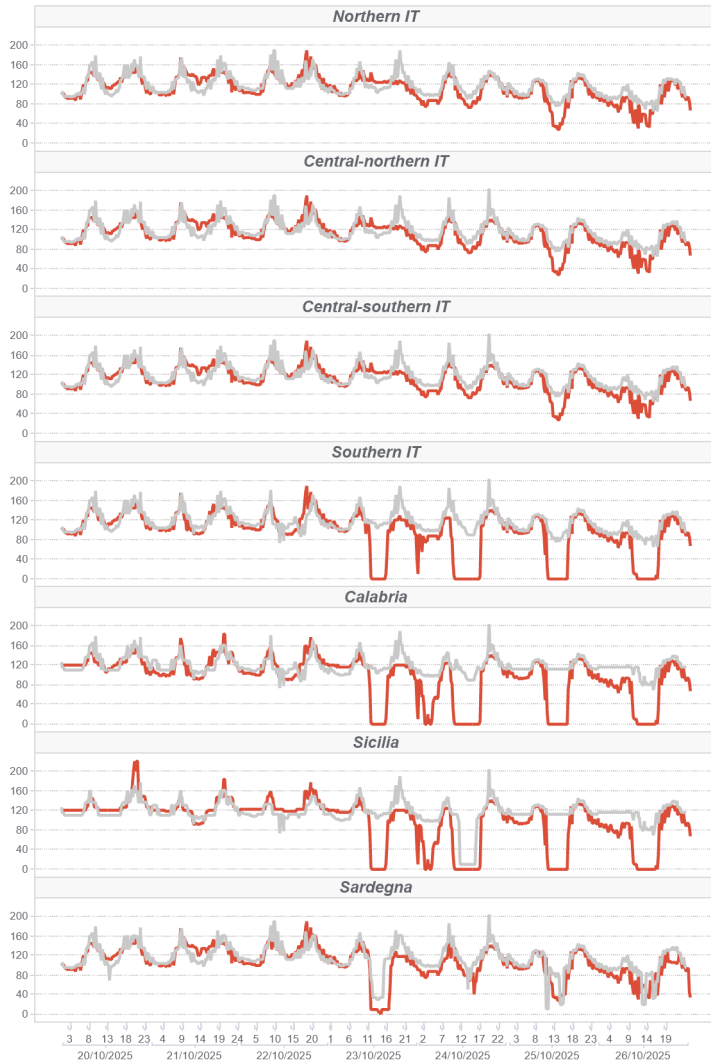
		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var
Total supply	Total	4.004	-28	301	9	1.145	103	1.304	326	382	83	557	-32	330	50
Sales	Total	2.141	-275	253	-14	550	42	646	152	151	9	261	-11	257	33
Purchase	Total	3.048	90	451	8	910	13	316	5	95	0	288	6	142	-1
		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var
Total supply	Average	5,9	-1,3%	0,4	2,3%	1,7	9,3%	1,9	32,6%	0,6	27,1%	0,8	-5,9%	0,5	17,2%
Sales	Average	3,2	-11,9%	0,4	-5,8%	0,8	7,6%	1,0	30,0%	0,2	5,5%	0,4	-4,8%	0,4	14,0%
Purchase	Average	4,5	2,4%	0,7	1,1%	1,3	0,8%	0,5	0,9%	0,1	-0,1%	0,4	1,4%	0,2	-1,3%

Volumes sold by Source. Average

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var
Conventional		2,1	-7,8%	0,1	-14,0%	0,4	-17,9%	0,3	-29,5%	0,1	-27,2%	0,2	-24,1%	0,2	-3,5%
	Gas	1,9	-8,6%	0,1	-13,7%	0,3	-20,0%	0,3	-33,2%	0,1	-32,4%	0,2	-16,8%	0,1	-0,1%
	Coal	-	-	-	-	-	-	-	-	-	-	-	-	0,1	-4,8%
	Other	0,2	-0,7%	0,0	-15,7%	0,1	-4,2%	0,1	-4,9%	0,0	-2,5%	0,0	-46,3%	0,0	-24,1%
Renewable		1,0	-16,5%	0,2	-0,4%	0,4	41,4%	0,6	147,2%	0,1	105,6%	0,2	25,5%	0,2	53,4%
	Hydro	0,7	-15,2%	0,0	17,2%	0,1	1,1%	0,1	41,5%	0,0	17,1%	0,0	-1,7%	0,0	4,5%
	Geothermal	-	-	0,1	0,3%	-	-	-	-	-	-	-	-	-	-
	Wind	0,0	13,1%	0,0	180,2%	0,2	245,4%	0,4	253,2%	0,1	195,6%	0,1	53,9%	0,1	253,6%
Solar and other		0,4	-19,2%	0,0	-32,5%	0,1	-16,4%	0,1	46,6%	0,0	12,3%	0,0	-1,6%	0,1	-4,1%
Pumped storage		0,0	-51,2%	-	-	0,0	26,1%	-	-	-	-	0,0	-	0,0	6,5%
Total		3,2	-11,9%	0,4	-5,8%	0,8	7,6%	1,0	30,0%	0,2	5,5%	0,4	-4,8%	0,4	14,0%

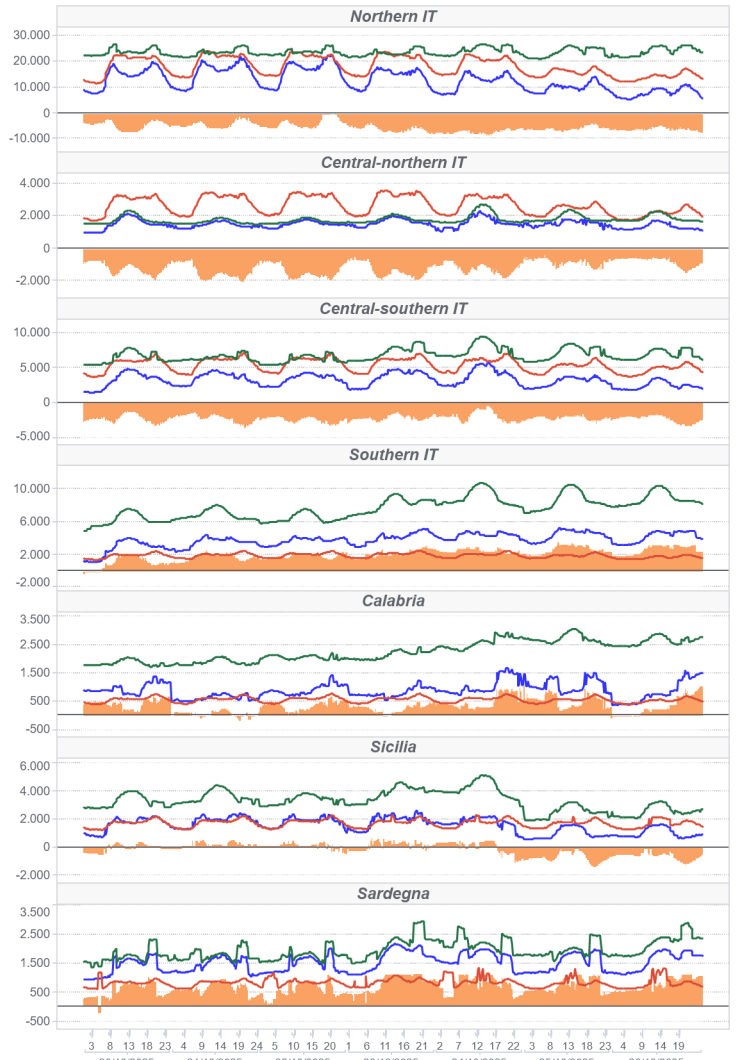
Zonal Price (€/MWh)

● Price ● Previous week



Zonal Volumes (MW)

■ Sales ■ Purchases ■ Offers ■ Flow



Transmissions

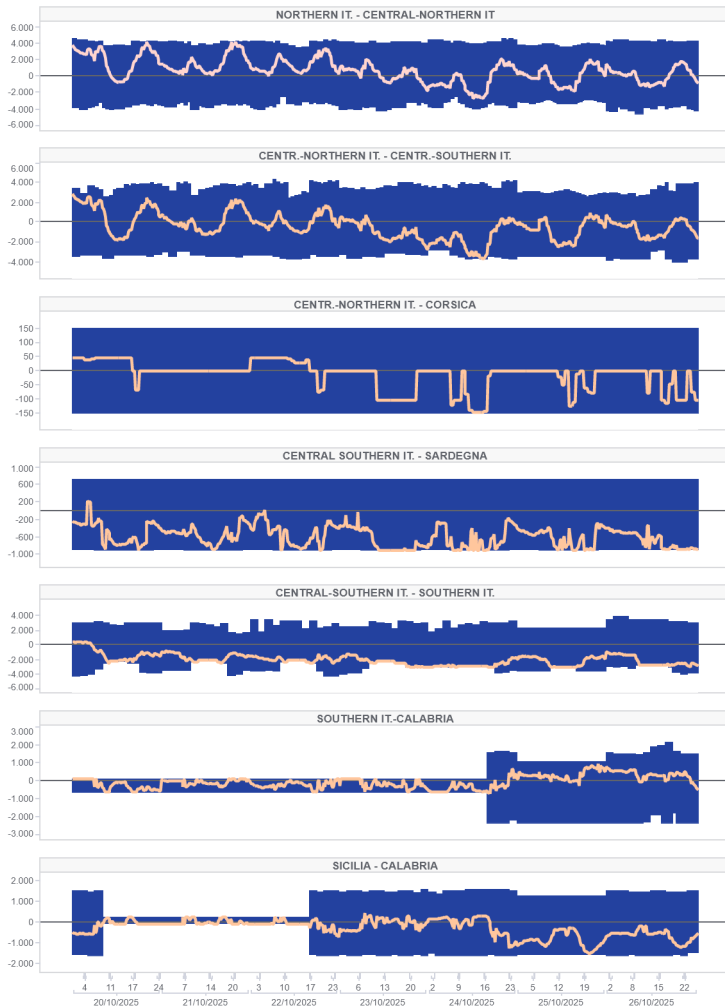
		Direction frequency		Average Physical Transmission Rights Assigned		Average flow		Average use of Physical Transmission Rights Assigned	
		Week. n.42	Week. n.43	Week. n.42	Week. n.43	Week. n.42	Week. n.43	Week. n.42	Week. n.43
Austria - Northern It.	AUST-NORD	0.0%	0.0%	0	0	0	0		
	NORD-AUST			0	0	0	0		
	FRAN-NORD	0.0%	0.0%	0	0	0	0		
France - Northern It.	NORD-FRAN			0	0	0	0		
	GREC-SUD	0.0%	0.0%	25	25	0	0	0.0%	0.0%
Greece - Southern It.	SUD-GREC			25	25	0	0	0.0%	0.0%
	CSUD-MONT	78.9%	42.9%	624	662	399	438	50.3%	28.4%
Montenegro - Central Southern It.	MONT-CSUD	21.1%	57.1%	701	698	164	269	4.9%	22.0%
	NORD-SLOV			0	0	0	0		
Slovenia - Northern It.	SLOV-NORD	0.0%	0.0%	0	0	0	0		
	NORD-SVIZ	2.8%		2.185	2.727	345	0	-0.3%	0.0%
Switzerland - Northern It.	SVIZ-NORD	97.2%	100.0%	3.365	3.223	1.847	2.193	53.4%	68.0%

		Direction frequency		Average limit		Average flow		Saturation frequency	
		Week. n.42	Week. n.43	Week. n.42	Week. n.43	Week. n.42	Week. n.43	Week. n.42	Week. n.43
Centr.-Northern It. - Centr.-Southern It.	CNOR-CSUD	80.1%	36.4%	3.539	3.474	1.346	905	0.0%	0.0%
	CSUD-CNOR	19.9%	63.6%	3.293	3.420	850	1.181	0.0%	0.1%
	CNOR-CORS	96.4%	18.9%	121	150	43	44	0.0%	0.0%
Central-Northern It. - Corsica	CORS-CNOR	0.0%	24.3%	121	150	0	94	0.0%	0.0%
	CSUD-SARD	5.4%	0.7%	717	720	147	184	0.0%	0.0%
Centro Sud - Sardegna	SARD-CSUD	94.6%	99.3%	878	887	483	596	7.7%	13.8%
	CSUD-SUD	4.5%	3.0%	2.748	2.818	67	392	0.0%	0.0%
Centro Sud - Sud	SUD-CSUD	95.5%	97.0%	3.508	3.113	1.302	2.071	6.1%	33.9%
	CORS-SARD	0.0%	0.0%	150	150	0	0	0.0%	0.0%
Corsica - Sardegna	SARD-CORS	3.6%	79.9%	150	150	47	68	0.0%	16.0%
	CNOR-NORD	9.5%	29.1%	3.417	3.553	548	955	0.0%	0.0%
Northern It. - Central-Northern It.	NORD-CNOR	90.5%	70.9%	4.126	4.168	2.269	1.430	2.8%	0.0%
	COAC-SARD	0.0%	0.0%	23	23	0	0		
Sardegna - Corsica AC	SARD-COAC	100.0%	100.0%	108	108	35	39	0.0%	0.0%
	CALA-SICI	63.7%	75.0%	1.144	1.083	310	434	2.8%	18.0%
Sicilia - Calabria	SICI-CALA	36.3%	25.0%	1.127	1.066	188	167	9.2%	2.8%
	MALT-SICI	0.0%	0.0%	225	225	0	0	0.0%	0.0%
Sicilia - Malta	SICI-MALT	90.6%	85.2%	225	225	79	148	0.0%	4.7%
	CALA-SUD	57.1%	55.6%	933	1.176	360	301	6.8%	5.2%
Southern It.-Calabria	SUD-CALA	42.9%	44.4%	418	544	119	270	29.0%	10.4%

		Direction frequency		Average limit		Average flow		Saturation frequency	
		Week. n.42	Week. n.43	Week. n.42	Week. n.43	Week. n.42	Week. n.43	Week. n.42	Week. n.43
Coupling - Austria Coupling	COUP-XAUS	29.3%	26.2%	149	160	124	139	24.4%	18.6%
	XAUS-COUP	64.7%	73.8%	400	370	357	315	46.6%	49.9%
	COUP-XFRA			1.986	2.065	0	0	0.0%	0.0%
Coupling - France Coupling	XFRA-COUP	100.0%	100.0%	3.241	3.510	3.229	3.510	96.9%	99.9%
	BSP-COUP	48.4%	70.9%	585	528	522	504	33.9%	58.4%
Coupling - Slovenia Coupling	COUP-BSP	45.2%	29.0%	635	663	522	530	32.3%	18.6%
	COUP-NORD	100.0%	100.0%	10.000	10.000	3.440	3.910	0.0%	0.0%
IT Coupling - Northern It.	NORD-COUP			10.000	10.000	0	0	0.0%	0.0%
	SUD-XGRE					0	0	0.0%	0.0%
Southern It.-Grecia Coupling	XGRE-SUD	0.0%	0.0%			0	0	0.0%	0.0%

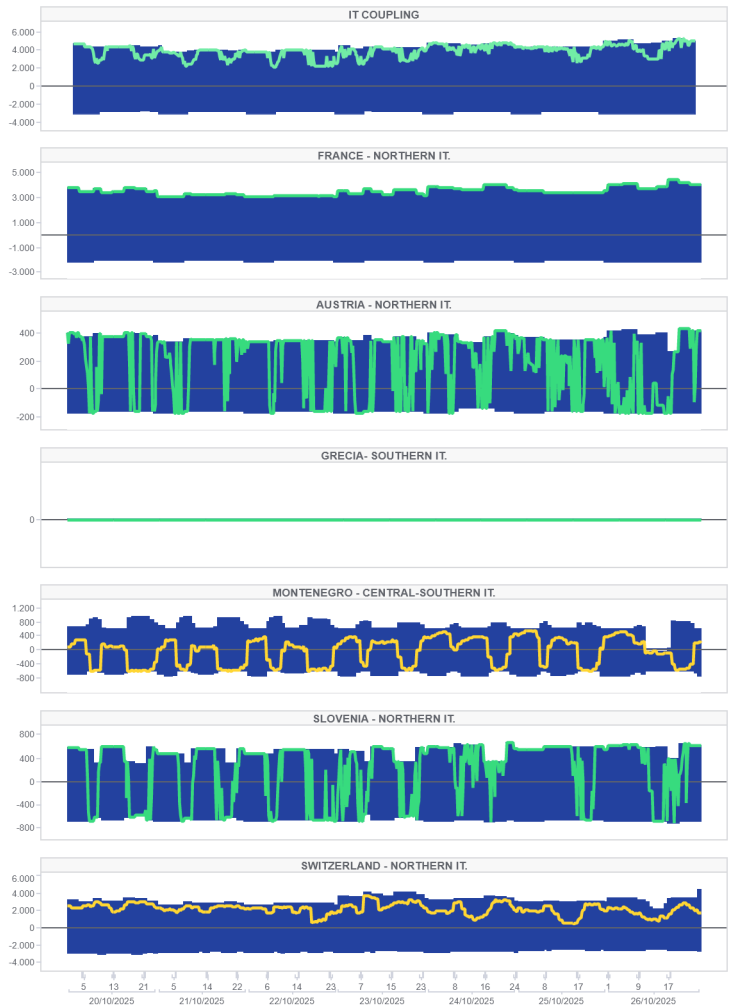
National transmissions (MW)

Import Limit Export Limit Flow



Foreign transmissions (MW)

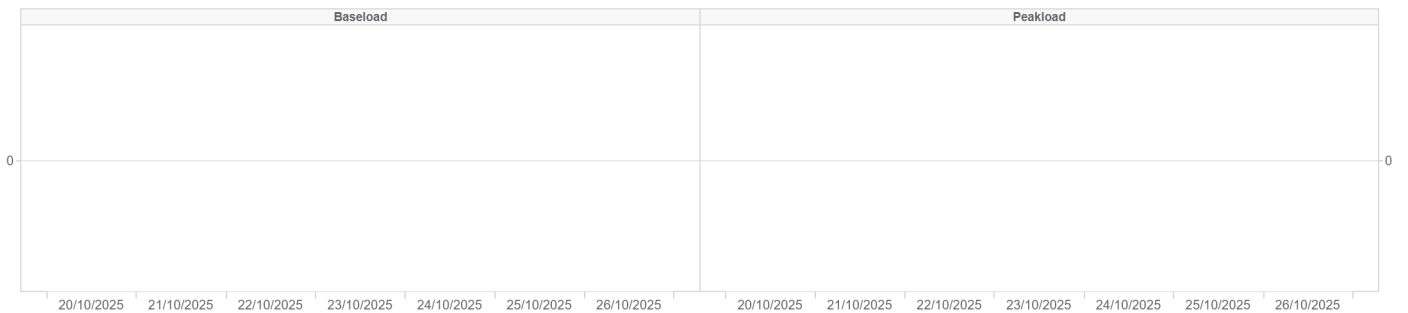
Net Import Net Import Explicit Auction Export Limit Import Limit



MPEG

Products	Minimum price (cent. €/MWh)	Maximum price (cent. €/MWh)	Average price (cent. €/MWh)	Volumes (MW)	Volumes (MWh)	Open position (MW)	Open position (MWh)
Baseload	BL-2025-10-20						
	BL-2025-10-21						
	BL-2025-10-22						
	BL-2025-10-23						
	BL-2025-10-24						
	BL-2025-10-25						
	BL-2025-10-26						
	PL-2025-10-20						
Peakload	PL-2025-10-21						
	PL-2025-10-22						
	PL-2025-10-23						
	PL-2025-10-24						
TOTAL							

 Volumes  Average price



MTE

	Minimum price (€/MWh)	Maximum price (€/MWh)	Control price (€/MWh)	Control price (change)	Trades	Volumes (MWh)	Volumes (MW)	Volumes OTC (MW)	Volumes OTC (MWh)	Volumes (change)	Open position (MW)	Open position (MWh)
Baseload	BL-M-2025-11		111,87	0,0%		0,0	0,0	100,0	72.000,0	9900%	232	167.040
	BL-M-2025-12		112,91	0,0%		0,0	0,0	0,0	0,0	-100%	99	73.656
	BL-M-2026-01		113,01	0,0%		0,0	0,0	0,0	0,0		0	0
	BL-Q-2026-01		121,10	0,0%		0,0	0,0	0,0	0,0	-100%	6	12.954
	BL-Q-2026-02		95,83	0,0%		0,0	0,0	0,0	0,0		0	0
	BL-Q-2026-03		108,46	0,0%		0,0	0,0	0,0	0,0		0	0
	BL-Q-2026-04		111,45	0,0%		0,0	0,0	0,0	0,0		0	0
	BL-Y-2026		109,18	0,0%		0,0	0,0	0,0	0,0	-100%	21	183.960
Peakload	PL-M-2025-11		122,82	0,0%		0,0	0,0	0,0	0,0		50	12.000
	PL-M-2025-12		126,13	0,0%		0,0	0,0	0,0	0,0		50	13.800
	PL-M-2026-01		127,87	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-Q-2026-01		125,38	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-Q-2026-02		98,97	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-Q-2026-03		112,38	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-Q-2026-04		127,61	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-Y-2026		116,08	0,0%		0,0	0,0	0,0	0,0		0	0

PCE

	Registered transaction (GWh)	% change	Structure
Baseload	697	-1,1%	18,9%
Peak	1	-0,6%	0,0%
Non Standard	2978	-2,2%	80,8%
Bilateral	3676	-2,0%	99,8%
MTE	9	-0,2%	0,2%
Total PCE	3685	-2,0%	100,0%
Net position	2316	-2,3%	62,8%

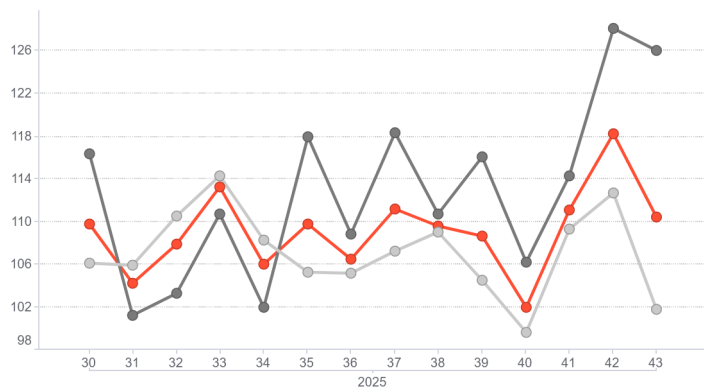
Programs

Schedules	Injection (GWh)	Injection (change)	Withdrawal (GWh)	Withdrawal (change)
Requested	1.122	0,9%	1.492	0,5%
Rejected	178	12,9%	0	8589,5%
Registered	944	-1,0%	1.492	0,5%
Scheduled deviation	1.371		824	-5,5%
Balance of schedules	0		1.077	

Weekly Trend

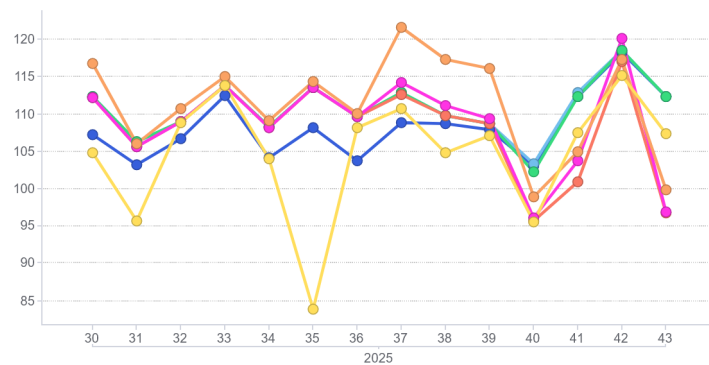
MGP - PUN Index GME (€/MWh)

● Baseload ● Peak ● Off-peak



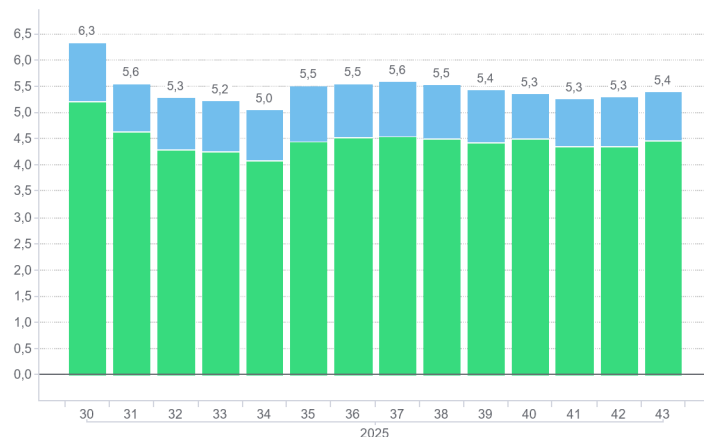
MGP - Zonal Price (€/MWh)

● Northern IT ● Central-northern IT ● Central-southern IT ● Southern IT ● Calabria ● Sicilia ● Sardegna

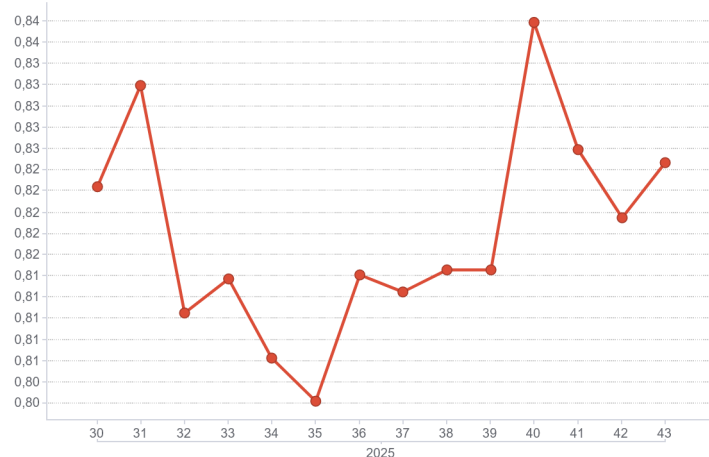


MGP - Volumes (TWh)

■ Off-IPEX ■ On-IPEX

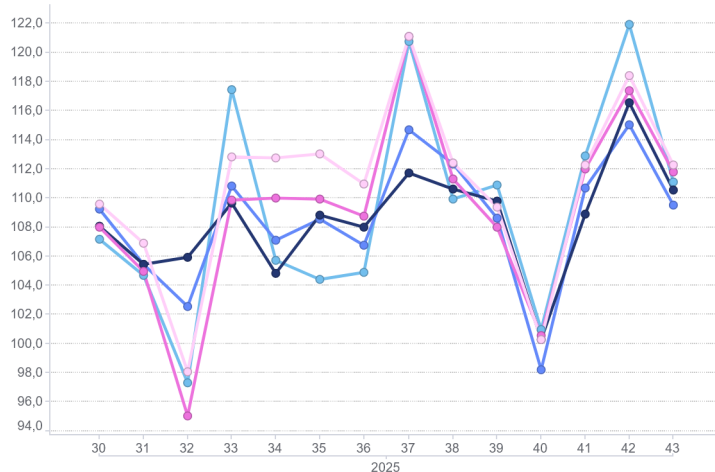


MGP - Liquidity (%)



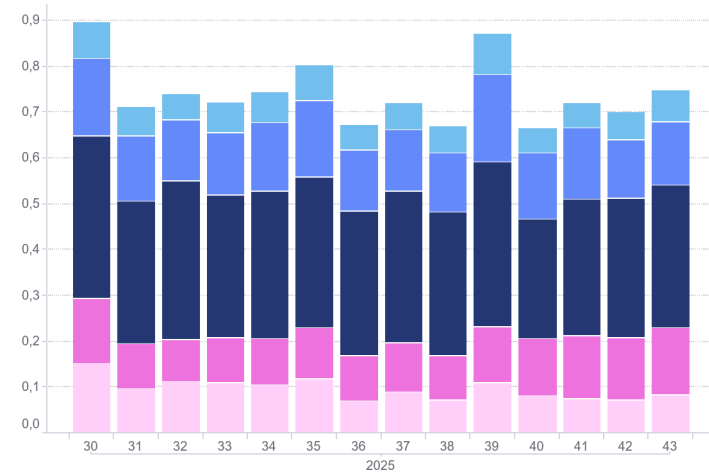
Intra-Day Market (MI) - Prices (€/MWh)

● MI3 ● MI2 ● MI1 ● XBID-PT15 ● XBID-PT60



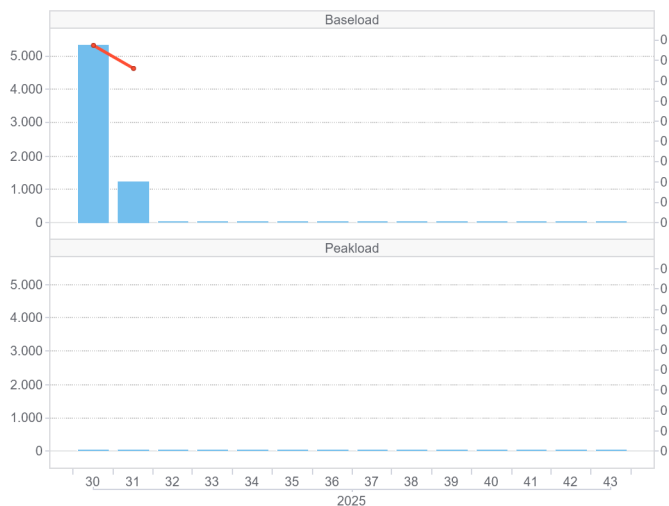
MI - Volumes (TWh)

● MI3 ● MI2 ● MI1 ● XBID-PT15 ● XBID-PT60



MPEG

■ Volume (MWh-asse sx) ■ Prezzo (€/MWh-scala dx)



PCE

■ Contracts ■ Net position ■ Turnover (axis dx)

